

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Eastern District of Pennsylvania**

In re **Gelt Financial Corporation**

Debtor(s)

Case No. **11-15827**
Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Arline Construction Services 1100 East State Street Camden, NJ 08105	Arline Construction Services 1100 East State Street Camden, NJ 08105			642,835.00
Chabad of Tyson Corners 2107 Chain Bridge Road Vienna, VA 22182	Chabad of Tyson Corners 2107 Chain Bridge Road Vienna, VA 22182			331,873.00
Cherry Associates 1800 JFK Blvd., 20th Floor Philadelphia, PA 19103	Cherry Associates 1800 JFK Blvd., 20th Floor Philadelphia, PA 19103			150,000.00
Deeb Petrakis Blum & Murphy PC 1601 Market St., Ste. 2600 Philadelphia, PA 19103	Deeb Petrakis Blum & Murphy PC 1601 Market St., Ste. 2600 Philadelphia, PA 19103			21,766.55
Dorit Yates 3486 Millikin Ave San Diego, CA 92122	Dorit Yates 3486 Millikin Ave San Diego, CA 92122			100,646.00
Dov Junik 549 Empire Blvd Brooklyn, NY 11225	Dov Junik 549 Empire Blvd Brooklyn, NY 11225			359,397.00
Gad Ben Neter 12 Nachum Street Tel-Aviv, Israel	Gad Ben Neter 12 Nachum Street Tel-Aviv, Israel			45,274.00
Gene Gatter c/o Jeffrey Gatter 1258 Brandywine Creek Road PO Box 501 Unionville, PA 19375	Gene Gatter c/o Jeffrey Gatter 1258 Brandywine Creek Road Unionville, PA 19375			289,500.00
HVOC LLC 2755 Philmont Avenue Huntingdon Valley, PA 19006	HVOC LLC 2755 Philmont Avenue Huntingdon Valley, PA 19006			119,940.00
James Russell 442 Primrose Dr. Upper Gwynedd, PA 19446	James Russell 442 Primrose Dr. Upper Gwynedd, PA 19446			15,574.00
Joseph Morgan 20 Highview Lane Morrisville, PA 19067	Joseph Morgan 20 Highview Lane Morrisville, PA 19067			462,069.00

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(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
North American Equitable Finance 1800 JFK Blvd., 20th Floor Philadelphia, PA 19103	North American Equitable Finance 1800 JFK Blvd., 20th Floor Philadelphia, PA 19103			150,000.00
Nosson Deitsch 426 Pennsylvania Ave Suite 120 Fort Washington, PA 19034	Nosson Deitsch 426 Pennsylvania Ave Suite 120 Fort Washington, PA 19034			10,858.00
Peretore & Peretore 191 Woodport Road Sparta, NJ 07871	Peretore & Peretore 191 Woodport Road Sparta, NJ 07871			5,626.39
Sareva Naor 1664 Salem Circle Blue Bell, PA 19422-1224	Sareva Naor 1664 Salem Circle Blue Bell, PA 19422-1224			95,338.00
Shalom Deitsch 426 Pennsylvania Ave Suite 120 Fort Washington, PA 19034	Shalom Deitsch 426 Pennsylvania Ave Suite 120 Fort Washington, PA 19034			155,966.00
Steve Biafore 355 Coast Blvd., #3 La Jolla, CA 92037	Steve Biafore 355 Coast Blvd., #3 La Jolla, CA 92037			25,128.00
Vincent Fontg & Hansen LLC 330 W. 47th Street, Ste. 250 Kansas City, MO 64112	Vincent Fontg & Hansen LLC 330 W. 47th Street, Ste. 250 Kansas City, MO 64112			11,765.57
Yackov Deitsch 426 Pennsylvania Ave Suite 120 Fort Washington, PA 19034	Yackov Deitsch 426 Pennsylvania Ave Suite 120 Fort Washington, PA 19034			17,228.00
Yisroel Meir Wachs 7111 Park Heights #208 Baltimore, MD 21215	Yisroel Meir Wachs 7111 Park Heights #208 Baltimore, MD 21215			191,281.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Financial Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date 8/11/2011

Signature

Uri Shoham
Chief Financial Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.